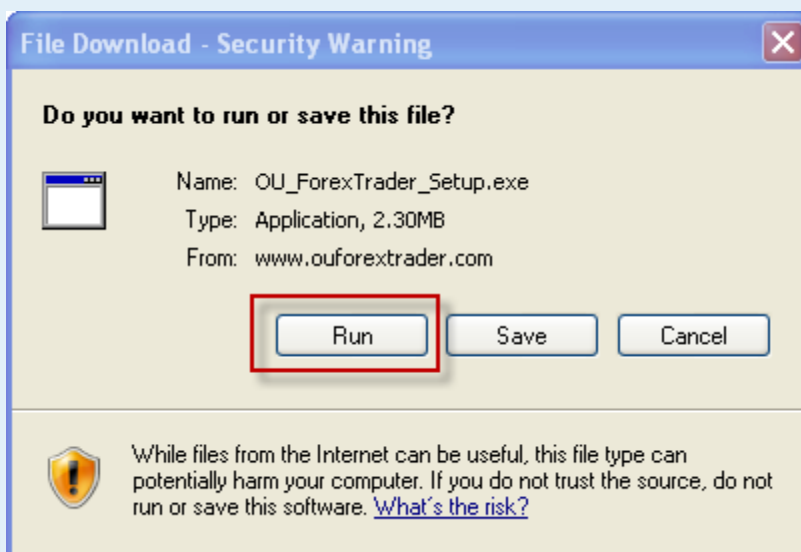


Installation Instructions for the OUFX Trader Profit Manager Trade Manager and Pricelines Overlay

If you have an older version of the software installed please uninstall all of the old OU Forex Trader software using the Start/All Programs/OU Forex Trader/Uninstall... or Start/All Programs/4X Pricelines (4X Trade Manager or Profit Manager).../Uninstall... links then reinstall the software using this link:

http://www.ouforextrader.com/FRS/OU_ForexTrader_Setup.exe or the link on the Getting Started Page.

When the install pop-up opens click on “Run” not “Save”

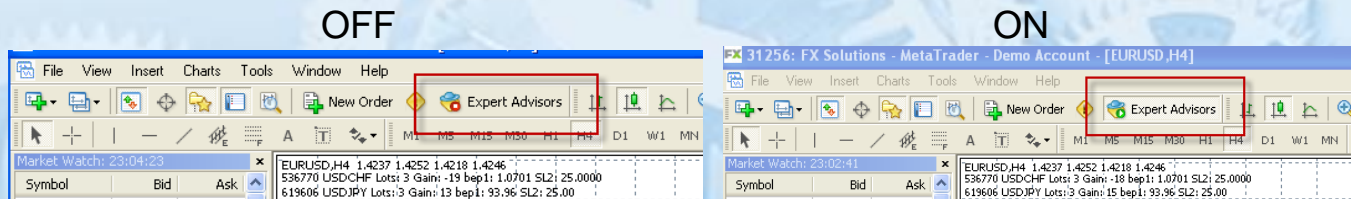


Just follow the prompts and when complete click on “Finish”

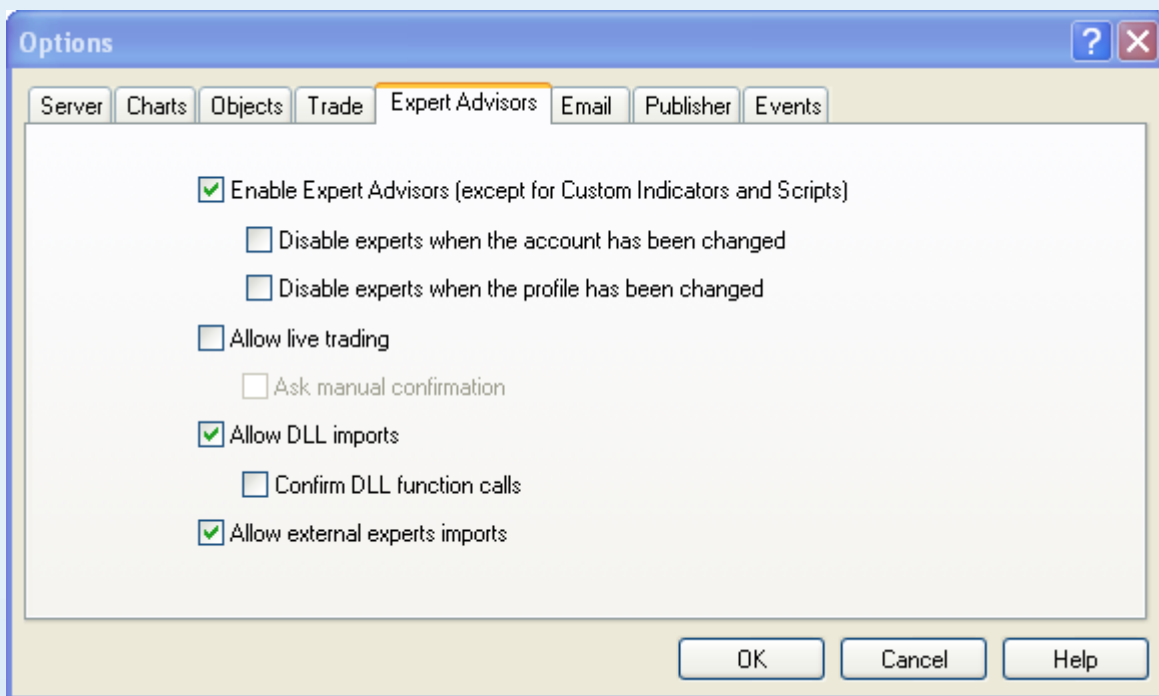
After the software has installed, open your MT4 program.

Here are the Basic instructions for the Trade Manager, Profit Manager and Pricelines Overlay.

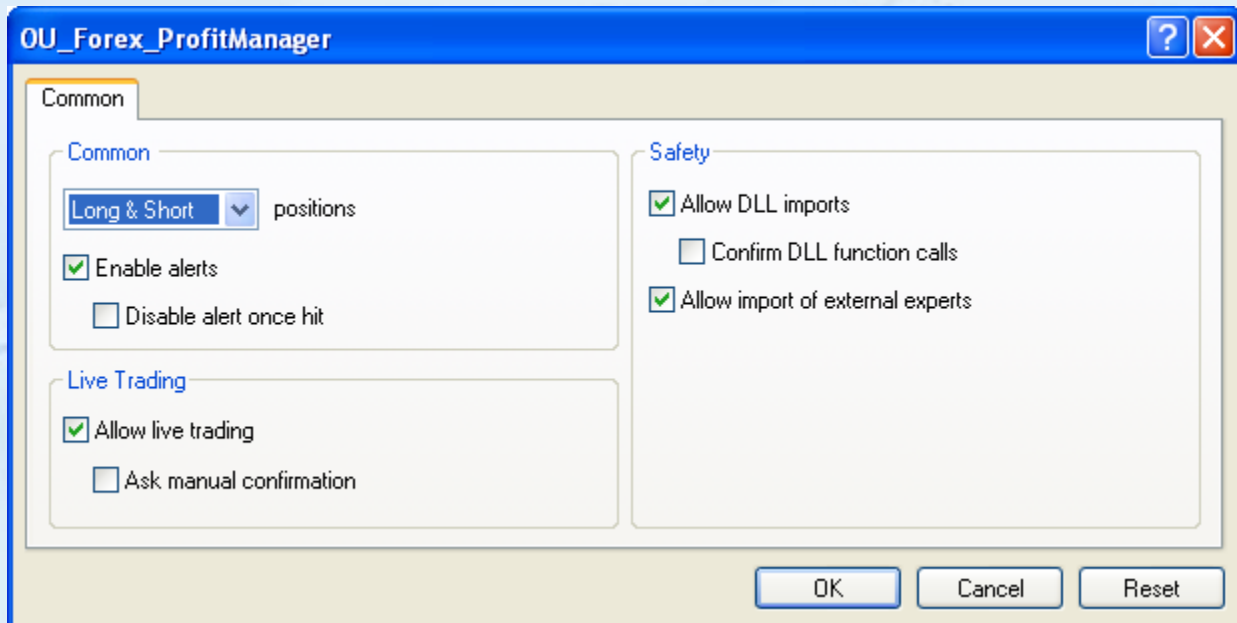
After install make sure that the Expert Advisors button is green (On) not red (Off). If it is red just click it and it will turn green:



Open the Tools/Options/Expert Advisors tab and set it like this:

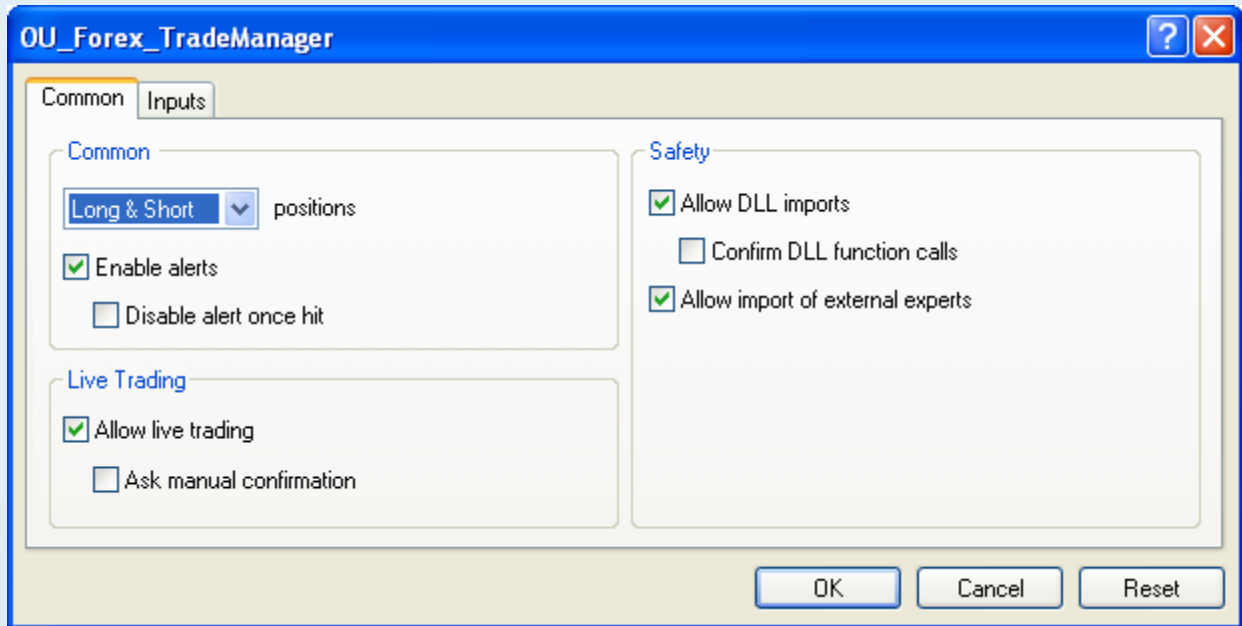


If you are using the Profit Manager, click on the Smiley face on the chart and set it like this:



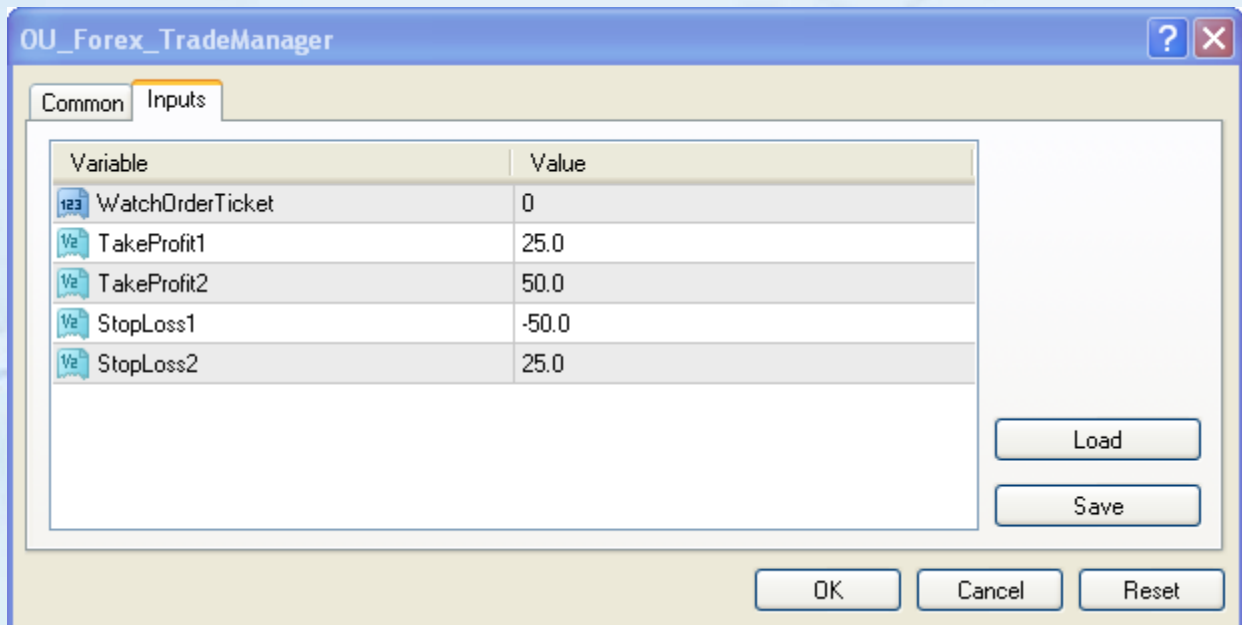
When you place the Trade Manager on a chart it will come up with this screen:

It should have the same boxes checked or not checked.



When you click on the "Inputs" tab (below) you can change the TP 1 TP2 SL1 & SL2 by double clicking on the value for each.

The WatchOrderTicket is set to 0 - It will watch all orders of 3, .3 or .03 lots or you can place an order number there to just manage 1 order.



The Profit Manager and Trade Manager work off of a buy or sell of 3, .3 or .03 lots. The Profit manager has fixed settings for TP and SL and BE+ . The Trade Manager gives you the ability to chose the SL and TP levels.

With the Profit Manager, when a trade of 3, .3 or .03 lots is taken the manager sets the SL1 to 50pips, TP1 to 25 pips and TP2 to 50 pips. SL2 is set to BE+1. When TP1 is reached the first lot is closed and the SL2 is set to Break Even +1 on the remaining two lots. If BE+1 is reached the two remaining lots are closed. If TP2 is reached the second lot is closed. At this point the 3rd lot is left to run and the Profit Manager no longer manages this trade.

With the Trade Manager the process is the same as for the Profit Manager other than being able to set your SL and TP levels and to only manage one trade order by placing the order number in the WatchOrderTicket field. If it is left at 0 then it will manage all of the trades.

Both the Trade Manager and Profit Manager will manage all trades that are placed for any pairs from the one chart and not be placed on more than one chart or used together.

The Pricelines Overlay can be placed on a chart by dragging it from the Custom Indicators list to the chart you want it to be on. You can turn lines and levels off by right mouse clicking on the chart, selecting Indicators List then click on the OU_Pricelines then Edit. You can change the value from True (on) to False (off) by double clicking on the value for the line you want to change then click OK when done.

Here are the basics on the Trade Manager (TM) Setup:

Open the chart you want to manage your trades from then either right mouse click on the expert advisor you want to use and apply it to the chart or drag and drop it to the chart.

The TM will support as many pairs as you want to trade. It is placed on only one (1) chart and manages all trades of 3, .3 or .03 lots for all pairs from there. If you place it on more than one chart it will not function properly.

Let's say you place the TM on the EUR/JPY Monthly chart, you place 3 lot pending trades on the EUR/USD, the GBP/USD, the USD/JPY and five other pairs. If you set the SL1 to -10 the SL2 to 1 the TP1 to 10 and the TP2 to 20 and leave the WatchOrderTicket set to 0, the Trade Manager that is on the EUR/JPY chart will show all of the trades when they are taken and will list all eight of the trades on the EUR/JPY chart.

If any of the trades hit a SL1 of -10 they will close, if they hit a TP1 of 10 they will close 1 lot and leave the other 2 lots running after setting the SL2 to 1 (BE+1). If a trade hits the TP2 of 20 another lot will close and leave the third lot to run with a stop loss of BE+1. That trade will no longer be managed.

If you place an order number in the WatchOrderTicket area on the properties Inputs tab of the Trade Manager it will only manage that trade no matter how many other trades are placed. The TM will not do anything to your order until the order is taken by the MT4.

See the sequence below:

I placed 2 pending orders - One Buy and one Sell:

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price
Balance: 1 170 269.82 Equity: 1 170 269.82 Free margin: 1 170 269.82								
35370914	2010.01.14 12:51	sell stop	3.00	eurusd	1.45000	0.00000	0.00000	1.45040
35371102	2010.01.14 12:57	buy stop	3.00	eurusd	1.45165	0.00000	0.00000	1.45053

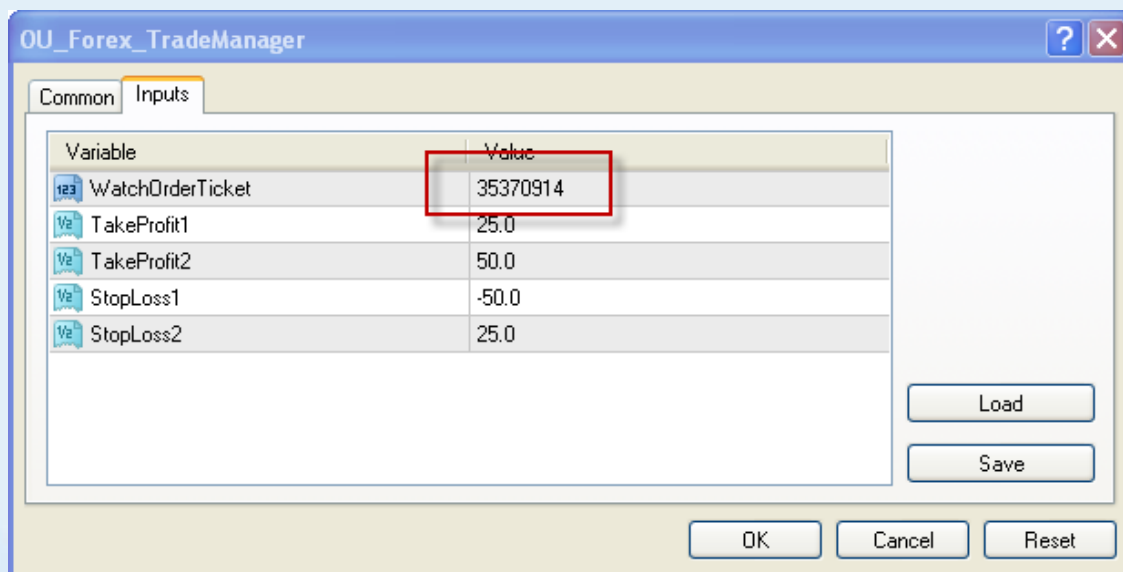
This shows the Pending Buy and Sell Orders.



No orders have been taken - "No orders to monitor."



If you only want to manage one order you can set the WatchOrderTicket to the order number.



The sell order is taken, the TM sets the SL1 to 50 as per the settings above.

Order /	Time	Type	Size	Symbol	Price	S/L	T/P	Price
35370914	2010.01.14 13:17	sell	3.00	eurusd	1.45000	1.45500	0.00000	1.44992
Balance: 1 170 269.82 Equity: 1 170 293.82 Margin: 870.00 Free margin: 1 169 423.82 Margin level: 134516.53%								
35371102	2010.01.14 12:57	buy stop	3.00	eurusd	1.45165	0.00000	0.00000	1.44992



The Trade Manager now shows the order is being managed.

