

OU Daily Forex Trader Report for Thursday March 25, 2010

The exercise of these detailed reports is to enhance growth as a trader. You should be participating consistently with all Potential Trade recommendations in practice regimen account

Forex Movers

Slow moving pairs include the NZD/USD, AUD/NZD, EUR/GBP and CHF/JPY.

The next group moves a little faster like the AUD/USD, EUR/CHF, AUD/JPY, AUD/CAD, NZD/JPY.

Intermediate volatility pairs include the EUR/USD, USD/CHF, USD/JPY, EUR/JPY and USD/CAD.

High to very high volatility pairs include the GBP/AUD, GBP/CAD, GBP/USD, GBP/CHF, GBP/JPY, EUR/AUD, CAD/JPY, and EUR/CAD.

Gravy Train Method

Proprietary little know old school system called the Gravy Train Method that limits risk in markets with a sound, simple, and math money management technique that works.

Probability Factor Statistical Concepts provided information of substance developing my proprietary Bias and Key Forex numbers – because they ***predict when changes are about to occur, and possibly huge profits can be generated***).

Gravy Train Strategy --Rules of Engagement

3 lots = 1/3rd 1/3rd 1/3rd

Take Profit 1

Zero Risk + 1

Take Profit 2

Gravy Train

Stop Loss

Risk Reward Ratio

Keep those journals going -- If it's not written, it doesn't exist

Daily Regimen – Record everything of significance /Weekend Regimen – Analyze Journals for previous week

How to Trade using Multiple Time Frames

You can use any time frame you like as long as there is enough time difference between them to see a difference in their movement. You might use:

- * 1 minute, 5 minute, and 30 minute
- * 5 minute, 30 minute, and 4 hour
- * 15 minute, 1 hour, and 4 hour
- * 1 hour, 4 hour, and daily
- * 4 hour, daily, and weekly and so on.

When you're trying to decide how much time in between charts, just make sure there is enough difference for the smaller time frame to move back and forth without every move reflecting in the larger time frame

Pair: EUR/USD for Thursday March 25, 2010
Current Price: 1.3274
Breakout channel 1.3728 to 1.3072
Current wide channel 1.3728 to 1.3329 to 1.3072
Compressed channel 1.3329 to 1.3211
Trading Range: 3329 is in play as 3072 awaits for position players
S/R Numbers: 3527/3495/3439/3392/3369/3329/3268/3219/3176/3133/3072/3035/3000
Dominant Trend: 6 of L7 Sessions Downward – Watch for profit Friday
Potential Trade Buy Break 3302 and clear 3327 then 3364 – Should be Range Bound
Recommendations Sell Break 3254 and clear 3234 then 3204 – Watch Bounces both directions

Short Term EUR/USD Daily Chart for Thursday

H-L	C-O	R3	R2	M4	R1	M3	Pivot	M2	S1	M1	S2	S3
120	-54	1.3549	1.3429	1.3390	1.3352	1.3331	1.3309	1.3270	1.3232	1.3211	1.3189	1.3069

Trend Report for Thursday

E	Short Term					H-L	C-O
Bid: 1.3274	Open	High	Low	Close			
Chart		1.3818 SML	1.3267 SML			551	
Thu 03/25	1.3328	1.3387	1.3267 SML	1.3274	120	-54	
Wed 03/24	1.3491	1.3493	1.3305	1.3328	188	-163	
Tue 03/23	1.3558	1.3569 SM	1.3476	1.3491	93	-67	
Mon 03/22	1.3519	1.3568	1.3463	1.3558	105	39	
Fri 03/19	1.3608	1.3627	1.3503 SM	1.3529	124	-79	

E	Short Term					H-L	C-O
Bid: 1.3608	Open	High	Low	Close			
Chart		1.3818 SML	1.3434 SML			384	
Thu 03/18	1.3736	1.3741	1.3586 SM	1.3608	155	-128	
Wed 03/17	1.3764	1.3818 SML	1.3726	1.3736	92	-28	
Tue 03/16	1.3673	1.3783	1.3656	1.3763	127	90	
Mon 03/15	1.3759	1.3776	1.3640	1.3673	136	-86	
Fri 03/12	1.3676	1.3796 SM	1.3669	1.3767	127	91	

E	Short Term					H-L	C-O
Bid: 1.3678	Open	High	Low	Close			
Chart		1.3801	1.3434 SML			367	
Thu 03/11	1.3656	1.3687	1.3621	1.3678	66	22	
Wed 03/10	1.3601	1.3679	1.3544	1.3655	135	54	
Tue 03/09	1.3627	1.3635	1.3537 SM	1.3602	98	-25	
Mon 03/08	1.3642	1.3704 SM	1.3606	1.3627	98	-15	
Fri 03/05	1.3579	1.3630	1.3530	1.3623	100	44	

E	Short Term					H-L	C-O
Bid: 1.3582	Open	High	Low	Close			
Chart		1.3903	1.3434 SML			469	
Thu 03/04	1.3694	1.3712	1.3551	1.3582	161	-112	
Wed 03/03	1.3607	1.3736 SM	1.3592	1.3694	144	87	
Tue 03/02	1.3568	1.3621	1.3434 SML	1.3607	187	39	
Mon 03/01	1.3622	1.3654	1.3460	1.3568	194	-54	
Fri 02/26	1.3538	1.3683	1.3530	1.3627	153	89	

Pair: GBP/USD for Thursday March 25, 2010
Current Price: 1.4811
Breakout channel 1.5017 to 1.4228
Current wide channel 1.5017 to 1.4607
Compressed channel 1.4907 to 1.4729
Trading Range: Breakout of 1.5017 friends – compress new channel
S/R Numbers: 5017/4992/4967/4914/4865/4822/4781/4729/4682/4639/4607
Dominant Trend: Math suggests oscillating session – range bound
Potential Trade Buy Break 4854 & clear 4874 then 4904 – Sell Rallies
Recommendations Sell Break 4797 & clear 4772 then 4729 – Compressed Channel

ET – Experienced Traders

Short Term GBP/USD Daily Chart for Thursday

H-L	C-O	R3	R2	M4	R1	M3	Pivot	M2	S1	M1	S2	S3
211	-75	1.5294	1.5083	1.5015	1.4947	1.4910	1.4872	1.4804	1.4736	1.4699	1.4661	1.4450

Trend Report for Thursday

P	Short Term						
Bid: 1.4811	Open	High	Low	Close	H-L	C-O	
Chart		1.5421	1.4781 SML		640		
Thu 03/25	1.4886	1.5008	1.4797 SM	1.4811	211	-75	
Wed 03/24	1.5033	1.5035	1.4853	1.4886	182	-147	
Tue 03/23	1.5098	1.5113 SM	1.4972	1.5033	141	-65	
Mon 03/22	1.4988	1.5108	1.4932	1.5098	176	110	
Fri 03/19	1.5251	1.5255	1.4988	1.5009	267	-242	

P	Short Term						
Bid: 1.5242	Open	High	Low	Close	H-L	C-O	
Chart		1.5688	1.4781 SML		907		
Thu 03/18	1.5319	1.5328	1.5216	1.5242	112	-77	
Wed 03/17	1.5232	1.5382 SM	1.5208	1.5319	174	87	
Tue 03/16	1.5045	1.5260	1.4977 SM	1.5232	283	187	
Mon 03/15	1.5176	1.5207	1.5019	1.5045	188	-131	
Fri 03/12	1.5067	1.5217 SM	1.5026	1.5201	191	134	

P	Short Term						
Bid: 1.5059	Open	High	Low	Close	H-L	C-O	
Chart		1.5816 SL	1.4781 SML		1035		
Thu 03/11	1.4983	1.5067	1.4946	1.5059	121	76	
Wed 03/10	1.4999	1.5015	1.4872 SM	1.4983	143	-16	
Tue 03/09	1.5054	1.5054	1.4935	1.5000	119	-54	
Mon 03/08	1.5152	1.5196 SM	1.5030	1.5054	166	-98	
Fri 03/05	1.5027	1.5166	1.4992	1.5138	174	111	

P	Short Term						
Bid: 1.5033	Open	High	Low	Close	H-L	C-O	
Chart		1.5918	1.4781 SML		1137		
Thu 03/04	1.5097	1.5136	1.5006	1.5033	130	-64	
Wed 03/03	1.4961	1.5131	1.4958	1.5096	173	135	
Tue 03/02	1.4996	1.4998	1.4854	1.4961	144	-35	
Mon 03/01	1.5154	1.5203 SM	1.4781 SML	1.4997	422	-157	
Fri 02/26	1.5256	1.5318	1.5152 SM	1.5233	166	-23	

Pair: USD/CHF for Thursday March 25, 2010
Current Price: 1.0741
Breakout channel 1.1288 to 1.0500
Current wide channel 1.0867 to 1.0500
Compressed channel 1.0785 to 1.0677
Trading Range: 0500 held as discussed in class Tue – stay the course friends
S/R Numbers: 0890/0867/0821/0790/0767/0745/0674/0642/0611/0590/0584
Dominant Trend: Compress New Channel as exercise after breakouts of Majors
Potential Trade Buy Break 0762 and clear 0782 then 0812 – Should Stall 1st Time
Recommendation Sell Break 0698 and clear 0678 then 0648 – Play Bounce

Short Term USD/CHF Daily Chart for Thursday

H-L	C-O	R3	R2	M4	R1	M3	Pivot	M2	S1	M1	S2	S3
78	21	1.0878	1.0800	1.0785	1.0770	1.0746	1.0722	1.0707	1.0692	1.0668	1.0644	1.0566

Trend Report for Thursday

S	Short Term		Low	Close	H-L	C-O
Bid: 1.0741	Open	High				
Chart		1.0889 SL	1.0507 SML			382
Thu 03/25	1.0720	1.0751 SM	1.0673	1.0741	78	21
Wed 03/24	1.0575	1.0739	1.0559	1.0721	180	146
Tue 03/23	1.0581	1.0639	1.0547 SM	1.0575	92	-6
Mon 03/22	1.0609	1.0661	1.0562	1.0581	99	-28
Fri 03/19	1.0577	1.0635	1.0540	1.0613	95	36

S	Short Term		Low	Close	H-L	C-O
Bid: 1.0581	Open	High				
Chart		1.0898 SML	1.0507 SML			391
Thu 03/18	1.0544	1.0647 SM	1.0533	1.0581	114	37
Wed 03/17	1.0552	1.0565	1.0507 SML	1.0543	58	-9
Tue 03/16	1.0620	1.0627	1.0534	1.0552	93	-68
Mon 03/15	1.0589	1.0642	1.0578	1.0620	64	31
Fri 03/12	1.0685	1.0696	1.0576 SM	1.0576	120	-109

S	Short Term		Low	Close	H-L	C-O
Bid: 1.0683	Open	High				
Chart		1.0898 SML	1.0626			272
Thu 03/11	1.0700	1.0731	1.0681	1.0683	50	-17
Wed 03/10	1.0748	1.0793	1.0685	1.0700	108	-48
Tue 03/09	1.0735	1.0804 SM	1.0726	1.0750	78	15
Mon 03/08	1.0724	1.0748	1.0675 SM	1.0736	73	12
Fri 03/05	1.0772	1.0810	1.0735	1.0739	75	-33

S	Short Term		Low	Close	H-L	C-O
Bid: 1.0768	Open	High				
Chart		1.0898 SML	1.0580			318
Thu 03/04	1.0679	1.0795	1.0669	1.0768	126	89
Wed 03/03	1.0752	1.0763	1.0649 SM	1.0679	114	-73
Tue 03/02	1.0785	1.0889 SM	1.0743	1.0752	146	-33
Mon 03/01	1.0743	1.0871	1.0720	1.0785	151	42
Fri 02/26	1.0807	1.0816	1.0695 SM	1.0732	121	-75

Pair: USD/JPY for Thursday March 25, 2010
Current Price: 92.72
Breakout channel 93.15 to 88.67
Current wide channel 93.15 to 90.50
Compressed channel 93.15 to 92.36
Trading Range: Strong S & R at 89.14/88.67 area and 90.50/90.20 area
S/R Numbers: 93.32/92.91/92.54/92.13/91.87/91.53/91.22/90.77/90.55/90.20
Dominant Trend: 93.15 Becomes HUGE Breakout Channel friends – HUGE
Potential Trade Buy Break 93.02 and clear 93.22 then 93.52 – Will Bounce 1st
recommendation Sell Break 92.47 and clear 92.27 then 91.97 – Play Bounces

Short Term USD/JPY Daily Chart for Thursday

H-L	C-O	R3	R2	M4	R1	M3	Pivot	M2	S1	M1	S2	S3
119	60	94.86	93.67	93.43	93.20	92.84	92.48	92.24	92.00	91.64	91.28	90.09

Trend Report for Thursday

Y	Short Term						
Bid: 92.72	Open	High	Low	Close	H-L	C-O	
Chart	92.12	92.95	88.14	92.72	481	60	
Thu 03/25	92.12	92.95	88.14	92.72	481	60	
Wed 03/24	90.40	92.40	90.35	92.12	206	172	
Tue 03/23	90.15	90.47	90.13	90.40	34	25	
Mon 03/22	90.50	90.77	89.83	90.15	94	-35	
Fri 03/19	90.47	90.71	90.33	90.52	38	5	

Y	Short Term						
Bid: 90.40	Open	High	Low	Close	H-L	C-O	
Chart	90.38	92.15	88.14	90.40	401	2	
Thu 03/18	90.38	90.80	89.76	90.40	104	2	
Wed 03/17	90.33	90.71	90.03	90.38	68	6	
Tue 03/16	90.42	90.73	89.99	90.32	74	-10	
Mon 03/15	90.60	90.80	90.35	90.42	45	-18	
Fri 03/12	90.60	91.08	90.17	90.54	92	-6	

Y	Short Term						
Bid: 90.51	Open	High	Low	Close	H-L	C-O	
Chart	89.89	92.15	88.14	90.51	401	-0	
Thu 03/11	90.51	90.71	90.20	90.51	51	-0	
Wed 03/10	89.89	90.81	89.89	90.52	93	63	
Tue 03/09	90.29	90.32	89.63	89.90	69	-38	
Mon 03/08	90.42	90.68	90.15	90.28	53	-14	
Fri 03/05	89.11	90.59	89.11	90.26	148	115	

Y	Short Term						
Bid: 89.02	Open	High	Low	Close	H-L	C-O	
Chart	88.52	92.15	88.14	89.02	401	50	
Thu 03/04	88.52	89.26	88.14	89.02	112	50	
Wed 03/03	88.75	88.99	88.32	88.50	67	-25	
Tue 03/02	89.17	89.37	88.55	88.76	82	-41	
Mon 03/01	88.94	89.48	88.81	89.17	66	23	
Fri 02/26	89.15	89.50	88.74	88.91	76	-25	

24 hour Daily Chart for 13 currency pairs

**EUR/USD – GBP-USD – USD/CHF – USD/JPY – USD/CAD – AUD/USD –
NZD/USD – EUR/JPY – EUR/GBP – GBP/JPY - AUD/JPY –EUR/AUD –EUR/CAD**

E	Thu 03/25	Open 1.3328	High 1.3387	Low 1.3267	Close 1.3274	H-L 120	C-O -54
P	Thu 03/25	Open 1.4886	High 1.5008	Low 1.4797	Close 1.4811	H-L 211	C-O -75
S	Thu 03/25	Open 1.0720	High 1.0751	Low 1.0673	Close 1.0741	H-L 78	C-O 21
Y	Thu 03/25	Open 92.12	High 92.95	Low 91.76	Close 92.72	H-L 119	C-O 60
C	Thu 03/25	Open 1.0246	High 1.0249	Low 1.0170	Close 1.0243	H-L 79	C-O -3
A	Thu 03/25	Open 0.9097	High 0.9140	Low 0.9071	Close 0.9073	H-L 69	C-O -24
N	Thu 03/25	Open 0.7021	High 0.7102	Low 0.7015	Close 0.7037	H-L 87	C-O 16
E/Y	Thu 03/25	Open 122.77	High 123.89	Low 122.27	Close 123.09	H-L 162	C-O 31
E/P	Thu 03/25	Open 0.8952	High 0.8994	Low 0.8886	Close 0.8960	H-L 108	C-O 8
P/Y	Thu 03/25	Open 137.13	High 138.12	Low 136.66	Close 137.33	H-L 146	C-O 19
A/Y	Thu 03/25	Open 83.80	High 84.66	Low 83.61	Close 84.13	H-L 105	C-O 33
E/A	Thu 03/25	Open 1.4648	High 1.4659	Low 1.4600	Close 1.4625	H-L 59	C-O -23
E/C	Thu 03/25	Open 1.3656	High 1.3656	Low 1.3571	Close 1.3597	H-L 85	C-O -59

Color Code:

Blue = closed higher then previous open – M2/M4 Session

Red = closed lower then previous open - M1/M3 session

Brown = closed less then 10 pips from previous open – Could Be M1/M3 or M2/M4 session

Trade Plan Regimen

Currency Pair: _____

Entry: _____

Stop Loss: _____

Take profit 1: _____

(monthly goal) _____
 Take profit 2: _____
 BE+1: _____
 R/R ratio: _____
 (gravy train) _____

*******Example for Trade Plan Regimen – Please fill out daily**

Pair: GBP/USD Entry: BUY 3802 Stop Loss: 3772 (gravy train)
 Take profit 1: 1.3852 Take profit 2:
 (monthly goal) 50 pips 1.3892 – 90 pips
 R/R ratio: 3 to 1 Stop is 30 pips BE+1: 1.3803

B – Buy and S – Sell

Pair – GBP/USD

Entry – Buy @ 1.3802

Stop Loss – 1.3772

Take Profit 1 – 1.3852 (50 pips)

Take Profit 2 – 1.3892 (90 pips)

R/R ratio: always use stop loss (30 pips @ 3772) to TP2 (90 pips @ 1.3892) 3 to 1

30 pips divided by 90 pips = 3

Gravy train... Let the last lot run.

Please do this exercise with at very least currency pair that you stalk and if possible all Potential Trade Recommendations

OU Forex Trader Advisory Alerts

Rules of engagement for new traders or those with not much time in markets are different from traders seeking proper education to prosper in \$3 Trillion Dollar a Day market by taking full responsibility for their actions. Please check all indicators in personal tool box for confirmation at time when pairs near certain numbers to enhance growth. There are myriad of factors that could cause revisions to above reports. PM - Position Manager Alerts are to be stalked with alarms improving ability to review pair when recommended number is within range or those with full time jobs need to set entry orders in advance daily.

OU Forex advisory alert trading plans are used on stand alone basis or by participating in weekly classes and using our educational portal to enhance experience and growth as a trader. Each trade has a choice on level of participation.

Each trading plan has areas to monitor as price points signals for entries. The tools provided combined with your specific trading personality along with money management techniques provides information of substance for novice to professional trader not interested in following Forex markets on consistent basis.

Our ongoing OU Forex Advisory Alerts forecasts provide in advance of potential set-ups of currency pairs to monitor in trending and oscillating markets. Knowing the amount of pips in certain channels ahead of news drivers in major sessions provides math numbers for TP1 - TP2 in advance

Each OU Forex Advisory alert shares information of upcoming areas of substance for potential entry points.

Of course, success will be enhanced by coming to classes, reviewing educational portal, and training materials as events of current market conditions will determine success at time when certain numbers suggested are reached.

Timing is a key indicator when participating in markets. Some of information covered in alerts include is pair trending or oscillating in a certain channel. Are we near a potential breakout area or is bounce more likely. What are areas of support and resistance to be cognizant of and what special channels need to be watched?

In some cases, depending on what type of trader you are, setting price alarms to alert for movements is prudent. My proprietary Bias and Key numbers will be another guide used to insure success.

If you are new to Forex, education will be huge key to success. Google forex basics and begin keeping a journal of terms and formalizing resources that explain the basics to help you during the journey.

If you are an experienced trader, the OU Forex advisory alerts give you superb confidence to verify your work enhancing growth to push the button executing trades in LIVE current market conditions.

I am a firm believer in preparing a practice regimen that fits your individual style along with amounts of time you have committed to markets weekly. Each person along with each currency is a distinct but separate entity

Risk Disclaimer:

Clients should be cognizant of the risks associated with Forex. In the off-exchange, also called the over-the-counter market, a retail customer trades directly with a broker party and there is no exchange or central clearing house to support the transaction.

Forex trading is highly speculative in nature which can mean currency prices may become extremely volatile.

Forex trading sometimes could be highly leveraged, since low margin deposits normally are required, an extremely high degree of leverage is obtainable in foreign exchange trading. A relatively small market movement will have a proportionately larger impact on the funds you have deposited. You may sustain a total loss of your funds with smaller accounts. Since the possibility of losing your entire cash balance does exist, speculation in the Forex market should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

By no means do any of these contents recommend, advocate or urge the buying, selling or holding of any financial instrument whatsoever. The past performance of any trading system or methodology is not necessarily indicative of future results.

All analysis given along with specific recommendations are shared for use in practice regimen accounts. You are absolutely responsible for ALL final decisions concerning sense of direction for any and all LIVE accounts you choose to participate. This why we have a fully active educational portal and class schedule designed to help those seeking knowledge for personal growth during your journey.

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