

OU Daily Forex Trader Report for Wednesday March 24, 2010

The exercise of these detailed reports is to enhance growth as a trader. You should be participating consistently with all Potential Trade recommendations in practice regimen account.

For those with Gravy Train positions

Rules of Engagement for NEWS events if you currently reside in a trade before major news event!

1. Sell off ALL of position and take pip profit.
2. Sell off portion of position, turn into a Zero Risk/Gravy Train Strategy
3. Let it Ride... You have decided you have enough wiggle room to withstand the possible onslaught of news.

***To help learn how pairs that you stalk maneuver in markets each 24 hour session, please review hourly chart and pay strict attention to opening and closing of markets. The exercise shares info on timing of entries if you have full time job and are setting entry orders.

So depending when you enter the market, always check one hour chart to see what pair is doing for previous six hours.

Gravy Train Method

Proprietary little know old school system called the Gravy Train Method that limits risk in markets with a sound, simple, and math money management technique that works.

Probability Factor Statistical Concepts provided information of substance developing my proprietary Bias and Key Forex numbers – because they ***predict when changes are about to occur, and possibly huge profits can be generated***).

How to Trade using Multiple Time Frames -

You can use any time frame you like as long as there is enough time difference between them to see a difference in their movement. You might use:

- * 1 minute, 5 minute, and 30 minute
- * 5 minute, 30 minute, and 4 hour
- * 15 minute, 1 hour, and 4 hour
- * 1 hour, 4 hour, and daily
- * 4 hour, daily, and weekly and so on.

When you're trying to decide how much time in between charts, just make sure there is enough difference for the smaller time frame to move back and forth without every move reflecting in the larger time frame

Pair: EUR/USD for Wednesday March 24, 2010
Current Price: 1.3310
Breakout channel 1.3728 to 1.3072
Current wide channel 1.3728 to 1.3329 to 1.3072
Compressed channel 1.3377 to 1.3329 to 1.3248
Trading Range: 3329 is in play as 3072 awaits position players
S/R Numbers: 3527/3495/3439/3392/3369/3329/3268/3219/3176/3133/3072/3035/3000
Dominant Trend: 5 of L6 Sessions Downward – Watch for profit taking next 2 sessions
Potential Trade Buy Break 3329 and clear 3349 then 3364 – Should Stall 1st Time
Recommendations ET - Pair crosses 3329 & reverses in London/US Session Sell 3329 and clear 3304
 Sell Break 3288 and clear 3268 then 3219 – Watch Bounces both directions

ET – Experienced Traders

Oscillator players beware this session as EUR/USD has 78% chance of staying within above ranges. Look for bounces both ways during 24 sessions.

Short Term EUR/USD Daily Chart for Wednesday

H-L	C-O	R3	R2	M4	R1	M3	Pivot	M2	S1	M1	S2	S3
184	-181	1.3739	1.3555	1.3494	1.3432	1.3402	1.3371	1.3310	1.3248	1.3218	1.3187	1.3003

Trend Report for Wednesday

E	Short Term					
Bid: 1.3310	Open	High	Low	Close	H-L	C-O
Chart		1.3818 SML	1.3309 SML		509	
Wed 03/24	1.3491	1.3493	1.3309 SML	1.3310	184	-181
Tue 03/23	1.3558	1.3569	1.3476	1.3491	93	-67
Mon 03/22	1.3519	1.3568	1.3463	1.3558	105	39
Fri 03/19	1.3608	1.3627 SM	1.3503	1.3529	124	-79
Thu 03/18	1.3736	1.3741	1.3586 SM	1.3607	155	-129

E	Short Term					
Bid: 1.3735	Open	High	Low	Close	H-L	C-O
Chart		1.3818 SML	1.3434 SML		384	
Wed 03/17	1.3764	1.3818 SML	1.3726	1.3735	92	-29
Tue 03/16	1.3673	1.3783	1.3656	1.3763	127	90
Mon 03/15	1.3759	1.3776	1.3640 SM	1.3673	136	-86
Fri 03/12	1.3676	1.3796	1.3669	1.3767	127	91
Thu 03/11	1.3656	1.3687	1.3621	1.3676	66	20

Pair: GBP/USD for Wednesday March 24, 2010
Current Price: 1.4860
Breakout channel 1.5017 to 1.4228
Current wide channel 1.5017 to 1.4607
Compressed channel 1.4921 to 1.4754
Trading Range: Breakout of 1.5017 friends – compress new channel
S/R Numbers: 5017/4992/4967/4914/4865/4822/4781/4729/4682/4639/4607
Dominant Trend: Review L10 sessions in Trend Report Below
Potential Trade Buy Break 4901 & clear 4921 then 4941 – Sell Rallies
Recommendations Sell Break 4837 & clear 4812 then 4781 – Compressed Channel

ET – Experienced Traders

Short Term GBP/USD Daily Chart for Wednesday

H-L	C-O	R3	R2	M4	R1	M3	Pivot	M2	S1	M1	S2	S3
180	-173	1.5277	1.5097	1.5037	1.4978	1.4947	1.4917	1.4857	1.4798	1.4767	1.4737	1.4557

Trend Report for Wednesday

P	Short Term						
Bid: 1.4860	Open	High	Low	Close	H-L	C-O	
Chart		1.5476	1.4781 SML		695		
Wed 03/24	1.5033	1.5035	1.4855 SM	1.4860	180	-173	
Tue 03/23	1.5098	1.5113	1.4972	1.5033	141	-65	
Mon 03/22	1.4988	1.5108	1.4932	1.5098	176	110	
Fri 03/19	1.5251	1.5255 SM	1.4988	1.5009	267	-242	
Thu 03/18	1.5319	1.5328	1.5216	1.5251	112	-68	

P	Short Term						
Bid: 1.5321	Open	High	Low	Close	H-L	C-O	
Chart		1.5816 SL	1.4781 SML		1035		
Wed 03/17	1.5232	1.5382 SM	1.5208	1.5321	174	89	
Tue 03/16	1.5045	1.5260	1.4977 SM	1.5232	283	187	
Mon 03/15	1.5176	1.5207	1.5019	1.5045	188	-131	
Fri 03/12	1.5067	1.5217	1.5026	1.5201	191	134	
Thu 03/11	1.4983	1.5069	1.4946	1.5066	123	83	

Pair: USD/CHF for March 24, 2010
Current Price: 1.0729
Breakout channel 1.1288 to 1.0500
Current wide channel 1.0867 to 1.0500
Compressed channel 1.0793 to 1.0677
Trading Range: 0500 held as discussed in class Tue – stay the course friends
S/R Numbers: 0890/0867/0821/0790/0767/0745/0674/0642/0611/0590/0584
Dominant Trend: Compress New Channel as exercise after breakouts of Majors
Potential Trade Buy Break 0742 and clear 0762 then 0793 – Stall 1st Time
Recommendation Sell Break 0698 and clear 0678 then 0648 – Play Bounce

Short Term USD/CHF Daily Chart for Wednesday

H-L	C-O	R3	R2	M4	R1	M3	Pivot	M2	S1	M1	S2	S3
180	154	1.1036	1.0856	1.0824	1.0792	1.0734	1.0676	1.0644	1.0612	1.0554	1.0496	1.0316

Trend Report for Wednesday

S	Short Term						
Bid: 1.0729	Open	High	Low	Close	H-L	C-O	
Chart		1.0889	1.0507 SML		382		
Wed 03/24	1.0575	1.0739 SM	1.0559	1.0729	180	154	
Tue 03/23	1.0581	1.0639	1.0547	1.0575	92	-6	
Mon 03/22	1.0609	1.0661	1.0562	1.0581	99	-28	
Fri 03/19	1.0577	1.0635	1.0540 SM	1.0613	95	36	
Thu 03/18	1.0544	1.0647	1.0533	1.0577	114	33	

S	Short Term						
Bid: 1.0538	Open	High	Low	Close	H-L	C-O	
Chart		1.0898 SML	1.0507 SML		391		
Wed 03/17	1.0552	1.0565	1.0507 SML	1.0538	58	-14	
Tue 03/16	1.0620	1.0627	1.0534	1.0552	93	-68	
Mon 03/15	1.0589	1.0642	1.0578	1.0620	64	31	
Fri 03/12	1.0685	1.0696 SM	1.0576	1.0576	120	-109	
Thu 03/11	1.0700	1.0731	1.0681	1.0684	50	-16	

Pair: USD/JPY for Wednesday March 24, 2010
Current Price: 92.28
Breakout channel 93.15 to 88.67
Current wide channel 93.15 to 90.50
Compressed channel 93.17 to 91.67
Trading Range: Strong S & R at 89.14/88.67 area and 90.50/90.20 area
S/R Numbers: 93.32/92.91/92.54/92.13/91.87/91.53/91.22/90.77/90.55/90.20
Dominant Trend: 200+ Pip explosions... Be Careful this session
Potential Trade recommendation Buy Break 92.54 and clear 92.74 then 93.14 – Play Bounces
 Sell Break 91.67 and clear 91.37 then 91.12 – Play Bounces

Short Term USD/JPY Daily Chart for Wednesday

H-L	C-O	R3	R2	M4	R1	M3	Pivot	M2	S1	M1	S2	S3
206	188	95.78	93.73	93.37	93.00	92.34	91.67	91.31	90.95	90.28	89.62	87.56

Trend Report for Wednesday

Y	Short Term						
Bid: 92.28	Open	High	Low	Close	H-L	C-O	
Chart		92.40	SML 88.14	SL		426	
Wed 03/24	90.40	92.40	SML 90.35		92.28	206	188
Tue 03/23	90.15	90.47	90.13		90.40	34	25
Mon 03/22	90.50	90.77	89.83	SM	90.15	94	-35
Fri 03/19	90.47	90.71	90.33		90.52	38	5
Thu 03/18	90.38	90.80	89.76		90.48	104	10

Y	Short Term						
Bid: 90.29	Open	High	Low	Close	H-L	C-O	
Chart		92.15	SL 88.14	SL		401	
Wed 03/17	90.33	90.71	90.03		90.29	68	-3
Tue 03/16	90.42	90.73	89.99		90.32	74	-10
Mon 03/15	90.60	90.80	90.35		90.42	45	-18
Fri 03/12	90.60	91.08	90.17		90.54	92	-6
Thu 03/11	90.51	90.71	90.20		90.61	51	10

24 hour Daily Chart for 13 currency pairs

EUR/USD – GBP-USD – USD/CHF – USD/JPY – USD/CAD – AUD/USD –
 NZD/USD – EUR/JPY – EUR/GBP – GBP/JPY – AUD/JPY – EUR/AUD – EUR/CAD

E	Wed 03/24	Open 1.3491	High 1.3493	Low 1.3309	Close 1.3310	H-L 184	C-O -181
P	Wed 03/24	Open 1.5033	High 1.5035	Low 1.4855	Close 1.4860	H-L 180	C-O -173
S	Wed 03/24	Open 1.0575	High 1.0739	Low 1.0559	Close 1.0729	H-L 180	C-O 154
Y	Wed 03/24	Open 90.40	High 92.40	Low 90.35	Close 92.28	H-L 206	C-O 188
C	Wed 03/24	Open 1.0162	High 1.0282	Low 1.0157	Close 1.0267	H-L 125	C-O 105
A	Wed 03/24	Open 0.9192	High 0.9192	Low 0.9071	Close 0.9071	H-L 121	C-O -121
N	Wed 03/24	Open 0.7057	High 0.7057	Low 0.6993	Close 0.7017	H-L 64	C-O -40
E/Y	Wed 03/24	Open 121.97	High 123.02	Low 121.42	Close 122.83	H-L 160	C-O 86
E/P	Wed 03/24	Open 0.8974	High 0.8980	Low 0.8911	Close 0.8955	H-L 69	C-O -19
P/Y	Wed 03/24	Open 135.92	High 137.43	Low 135.50	Close 137.13	H-L 193	C-O 122
A/Y	Wed 03/24	Open 83.09	High 83.87	Low 82.87	Close 83.71	H-L 100	C-O 61
E/A	Wed 03/24	Open 1.4675	High 1.4697	Low 1.4608	Close 1.4670	H-L 89	C-O -5
E/C	Wed 03/24	Open 1.3709	High 1.3720	Low 1.3606	Close 1.3664	H-L 114	C-O -45

Color Code:

Blue = closed higher then previous open – M2/M4 Session

Red = closed lower then previous open - M1/M3 session

Brown = closed less then 10 pips from previous open – Could Be M1/M3 or M2/M4 session

Trade Plan Regimen

Currency Pair: _____

Entry: _____

Stop Loss: _____

Take profit 1:
(monthly goal) _____

Take profit 2: _____

BE+1: _____

R/R ratio: _____

(gravy train) _____

*******Example for Trade Plan Regimen – Please fill out daily**

Pair: GBP/USD Entry: BUY 3802 Stop Loss: 3772 (gravy train)

Take profit 1: 1.3852 Take profit 2:

(monthly goal) 50 pips 1.3892 – 90 pips
R/R ratio: 3 to 1 Stop is 30 pips BE+1: 1.3803

B – Buy and S – Sell

Pair – GBP/USD

Entry – Buy @ 1.3802

Stop Loss – 1.3772

Take Profit 1 – 1.3852 (50 pips)

Take Profit 2 – 1.3892 (90 pips)

R/R ratio: always use stop loss (30 pips @ 3772) to TP2 (90 pips @ 1.3892) 3 to 1

30 pips divided by 90 pips = 3

Gravy train... Let the last lot run.

Please do this exercise with at very least currency pair that you stalk and if possible all Potential Trade Recommendations

OU Forex Trader Advisory Alerts

Rules of engagement for new traders or those with not much time in markets are different from traders seeking proper education to prosper in \$3 Trillion Dollar a Day market by taking full responsibility for their actions. Please check all indicators in personal tool box for confirmation at time when pairs near certain numbers to enhance growth. There are myriad of factors that could cause revisions to above reports. PM - Position Manager Alerts are to be stalked with alarms improving ability to review pair when recommended number is within range or those with full time jobs need to set entry orders in advance daily.

OU Forex advisory alert trading plans are used on stand alone basis or by participating in weekly classes and using our educational portal to enhance experience and growth as a trader. Each trade has a choice on level of participation.

Each trading plan has areas to monitor as price points signals for entries. The tools provided combined with your specific trading personality along with money management techniques provides information of substance for novice to professional trader not interested in following Forex markets on consistent basis.

Our ongoing OU Forex Advisory Alerts forecasts provide in advance of potential set-ups of currency pairs to monitor in trending and oscillating markets. Knowing the amount of pips in certain channels ahead of news drivers in major sessions provides math numbers for TP1 - TP2 in advance

Each OU Forex Advisory alert shares information of upcoming areas of substance for potential entry points. Of course, success will be enhanced by coming to classes, reviewing educational portal, and training materials as events of current market conditions will determine success at time when certain numbers suggested are reached.

Timing is a key indicator when participating in markets. Some of information covered in alerts include is pair trending or oscillating in a certain channel. Are we near a potential breakout area or is bounce more likely. What are areas of support and resistance to be cognizant of and what special channels need to be watched?

In some cases, depending on what type of trader you are, setting price alarms to alert for movements is prudent. My proprietary Bias and Key numbers will be another guide used to insure success.

If you are new to Forex, education will be huge key to success. Google forex basics and begin keeping a journal of terms and formalizing resources that explain the basics to help you during the journey.

If you are an experienced trader, the OU Forex advisory alerts give you superb confidence to verify your work enhancing growth to push the button executing trades in LIVE current market conditions.

I am a firm believer in preparing a practice regimen that fits your individual style along with amounts of time you have committed to markets weekly. Each person along with each currency is a distinct but separate entity

Risk Disclaimer:

Clients should be cognizant of the risks associated with Forex. In the off-exchange, also called the over-the-counter market, a retail customer trades directly with a broker party and there is no exchange or central clearing house to support the transaction.

Forex trading is highly speculative in nature which can mean currency prices may become extremely volatile.

Forex trading sometimes could be highly leveraged, since low margin deposits normally are required, an extremely high degree of leverage is obtainable in foreign exchange trading. A relatively small market movement will have a proportionately larger impact on the funds you have deposited. You may sustain a total loss of your funds with smaller accounts. Since the possibility of losing your entire cash balance does exist, speculation in the Forex market should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

By no means do any of these contents recommend, advocate or urge the buying, selling or holding of any financial instrument whatsoever. The past performance of any trading system or methodology is not necessarily indicative of future results.

All analysis given along with specific recommendations are shared for use in practice regimen accounts. You are absolutely responsible for ALL final decisions concerning sense of direction for any and all LIVE accounts you choose to participate. This why we have a fully active educational portal and class schedule designed to help those seeking knowledge for personal growth during your journey.

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